Event Approval Fees

Submission: **016-14**

Regulation 25.12.2

A submission from the International Kiteboarding Association

Purpose or Objective

To encourage event organiser to provide noteworthy prize money on class championship events.

Proposal 1

Amend Regulation 25.12.2 as follows:

Excluding <u>ISAF Class Association World Championships and Continental Championships</u>, <u>and</u> those events detailed under Regulation 25.12.1, the organizing authority of an event with:

Cash or cashable prizes,

Appearance payments,

Individual sponsorship payments by the event organizers or otherwise,

any/or other benefits of a similar nature totalling more than €15,500 or the equivalent may be required to pay an approval fee.

- (a) National Events The national authority of the venue may require such a fee.
- (b) International Events (i.e. open to entries other than those from the national authority of the venue) or any event organized in more than one country the ISAF shall require such a fee, as below:

Total Prize Money	Approval Fee
€15,500 - €19,999	€1,500
€20,000 - €24,999	€2,000
€25,000 - €29,999	€2,500
€30,000 - €34,999	€3,000
€35,000 +	10% of total prize money

(c) When there is prize money for a series of events, then Regulation 25.12.2 will apply to the series in addition to Regulation 25.12.1 applying to the individual events.

Proposal 2

Amend Regulation 25.12.2(b) as follows:

(b) International Events - (i.e. open to entries other than those from the national authority of the venue) or any event organized in more than one country the ISAF shall require such a fee. as below:

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Total Prize Money	Approval Fee
€15,500 - €19,999	— €1,500
€20,000 - €24,999	€2,000
€25,000 - €29,999	€2,500
€30,000 - €34,999	 €3,000
€35,000 +	10% of total prize money
€50,000 +	10% of total prize money

(c) When there is prize money for a series of events, then Regulation 25.12.2 will apply to the series in addition to Regulation 25.12.1 applying to the individual events.

Proposal 3

Amend Regulation 25.12.2(b) as follows:

(b) International Events - (i.e. open to entries other than those from the national authority of the venue) or any event organized in more than one country the ISAF shall require such a fee, as below:

Total Prize Money	Approval Fee	
€15,500 - €19,999	€1,500	
€20,000 - €24,999	€2,000	
€25,000 - €29,999	€2,500	
€30,000 - €34,999	€3,000	
€35,000 +	10% of total prize money	
10% of prize money over € 15.500		

Proposal 4

Amend Regulation 25.12.2(b) as follows:

(b) International Events - (i.e. open to entries other than those from the national authority of the venue) or any event organized in more than one country the ISAF shall require such a fee, as below:

Total Prize Money	Approval Fee
€15,500 - €19,999	€1,500
€20,000 - €24,999	€2,000
€25,000 - €29,999	€2,500
€30,000 - €34,999	-€3,000
€35,000 +	10% of total prize money
10% of prize money over € 30,000	

Proposal 4

Amend Regulation 25.12.2(b) as follows:

(b) International Events - (i.e. open to entries other than those from the national authority of the venue) or any event organized in more than one country the ISAF shall require such a fee, as below:

Submission: 016-14 Cont'd

Total Prize Money	Approval Fee	
€15,500 - €19,999	€1,500	
€20,000 - €24,999	€2,000	
€25,000 - €29,999	€2,500	
€30,000 - €34,999	€3,000	
€35,000 +	10% of total prize money	
10% of prize money over € 40.000		

Proposal 5

Amend Regulation 25.12.2(b) as follows:

(b) International Events - (i.e. open to entries other than those from the national authority of the venue) or any event organized in more than one country the ISAF shall require such a fee, as below:

Total Prize Money	Approval Fee	
€15,500 - €19,999	€1,500	
€20,000 - €24,999	-€2,000	
€25,000 - €29,999	_€2,500	
€30,000 - €34,999	_€3,000	
€35,000 +	10% of total prize money	
10% of prize money over € 50 000		

<u>10% of prize money over € 50,000</u>

Current Position

As above.

Reasons

The recent development in Sailing World Cup (Grand Final) and other major sailing event is showing a development to a more professional approach to events.

The currently required approval fees apply already at a very low amount of prize money. Event organizers are not encouraged to increase the prize money to a reasonable amount if 10% of the increase is payable as fees in addition.

The fee should be dropped for class championship events, or at least brought to a reasonable level that allows sailors to earn money to support their campaigns.

Any approval fees should only apply to the amount above the "tax free limit", as otherwise one Euro of additional prize money (currently 15,501 €) would factually mean a decrease of 1,499 € (15,501€ – 1,500 €).

It should be discussed which level of "tax-free" prize money is appropriate – i.e. up to which amount is it mainly to the benefit of the sailors, and where do organizers make money with ISAF property. In that respect 15,500 € do not seem to be appropriate anymore.